

Supplier's Code of Conduct

Background

Torrent Gas Private Limited (Torrent Gas) considers its Suppliers as one of the key stakeholders in achieving its goals and expects them to follow and practice high standards of business ethics for achievement of such goals.

Torrent Gas has formulated this Code of Conduct for its Suppliers for adherence by them.

Meaning of Supplier

Supplier / Suppliers shall mean/s any person (including its affiliates, employees, directors, agents and immediate relatives) who is involved in supply of or seeks to supply any goods or services to any part of Torrent Gas's business.

Purpose

Torrent Gas recognizes that Suppliers are independent entities and their cultural environments may be different from Torrent Gas's ; however, Suppliers have a critical role in Torrent Gas's success and Torrent Gas strives to conduct business with those who share similar values in compliance and ethics, therefore, Torrent Gas's Suppliers and their employees and agents are expected to comply with standards of conducts as per the governmental norms, local and international laws on statutory compliance as may be applicable such as Environment Protection, Minimum Wages, Child labor, Anti- Bribery Laws, Health and Safety measures etc.

1.0 Statutory Compliance

Supplier shall comply with all statutory compliances, applicable laws and regulations, both in letter and in spirit, in all the territories in which it operates.

2.0 Unethical Behavior, Gift and Donation

2.1 The Supplier shall not take any advantage of any family/social/political connections in obtaining favour with regard to any Order. Merit shall be the sole attribute for association with Torrent Gas.

2.2 The Supplier shall neither receive nor offer or make, directly or indirectly, any illegal payments, remunerations, gifts, donations or comparable benefits that are intended, or perceived, to obtain uncompetitive favours for the conduct of its business with Torrent Gas. The Supplier shall cooperate with governmental authorities in efforts to eliminate all forms of bribery, fraud and corruption.

2.3 Supplier shall also forthwith desist from unfair trade practices and report any unethical activity or discrimination if practiced by any Torrent Gas employee / other suppliers as per Torrent Gas' Whistleblower Policy (uploaded on the company website: www.torrentgas.com/Statutory Information/ Policies or Statutory Documents).

2.4 Supplier who has access, directly or indirectly, to any Unpublished Price Sensitive Information relating to Torrent Gas or is reasonably expected to have such access, or who is a 'Connected Person' as defined under the Torrent Gas's 'Code of Conduct to Regulate, Monitor and Report Trading by Insiders' (uploaded on the company website: www.torrentpower.com / investor / policy) shall adhere to the provisions of this Insiders' Code.

3.0 Conflict of Interest

The Supplier shall not enter a financial or any other relationship with a Torrent Gas employee, including but not limited to an immediate relative which creates any actual or potential conflict of interest with Torrent Gas.

"Immediate relative" means parents, children, spouse and any other person(s) dependent on the employee.

4.0 Health Safety and Environment

Torrent Gas assigns highest priority to Health, Safety and Environment. The Supplier shall strive to provide a safe, healthy, and clean working environment for its employees. It shall prevent the wasteful use of natural resources and be committed to preserving and improving the environment. The Supplier shall comply with the spirit and intent of environmental laws, regulations and standards.

5.0 Labour Practices and Human Rights

Supplier shall be committed to uphold the human rights of workers and to treat them with dignity and respect. The labor elements include:

5.1. Child Labor and Young Workers

Supplier shall comply with all local and national minimum working age laws or regulation and prohibit child labour.

5.2. Non-Discrimination

Suppliers shall provide a workplace free of harassment and discrimination to their employees.

5.3. Wages, Benefits and Working Hours

Supplier shall ensure that they pay their workers not less than their due wages, including minimum wages, overtime hours and mandated benefits.

6.0 Third Party Representation

Suppliers shall not be authorized to represent Torrent Gas or to use the Torrent Gas brand to further its interests without permission of Torrent Gas. Third parties and their employees who are authorized to represent Torrent Gas are expected to abide by Torrent Gas's Code of Business Conduct in their interaction on behalf of Torrent Gas.

7.0 Privacy and protecting Company Assets

The assets of Torrent Gas shall not be misused. These include tangible assets such as equipment and machinery, systems, facilities, materials and resources, as well as intangible assets such as information technology and systems, proprietary information, intellectual property, and relationships with customers and suppliers. Suppliers shall safeguard and make only proper use of confidential information provided by Torrent Gas and ensure that all employees' and business partners' privacy and valid intellectual property rights are protected.

8.0 The provisions of this Code are in addition to, and not in lieu of, the provisions of any legal agreement or contract between a supplier and Torrent Gas. We expect suppliers to hold their supply chain, including subcontractors and third-party labor agencies, to the same standards contained in this Code. This Code does not create any third-party beneficiary rights or benefits for suppliers, subcontractors, their respective employees or any other party.

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N.B. Each Supplier has to give a separate Letter for compliance of this Code of Conduct as per the Specimen attached herewith

Specimen letter to be given by the Supplier on its letterhead

**To,
Vice President (Procurement),
Torrent Gas Limited
Nr. Thaltej Metro Station,
Thaltej Cross Road,
Thaltej,
Ahmedabad- 380 054**

Sub: Commitment to the Suppliers' Code of Conduct

Dear Sir,

We hereby commit to comply with the enclosed Suppliers' Code of Conduct in letter and in spirit during our business association (including potential associations) with Torrent Gas.

We understand that Torrent Gas reserves the right, upon reasonable notice, to check compliance with the requirement of this Supplier's Code of Conduct and in the event of non-compliance of the said Code, we shall be liable, at the sole discretion of Torrent Gas, to be black listed from being considered for any business or doing any further business with any entity of the Torrent Group.

We understand that Torrent Gas Private Limited encourages its suppliers to implement their own binding Code of Conduct and agree that we will be responsible for controlling our own supply chain. We further agree to encourage any subsequent provider of goods and services used by us to comply with our obligations under this Supplier code of conduct.

Supplier's Name :

Name of the Proprietor/ Partner
/ Director / Authorized Signatory :

Signature of proprietor/ partner
/ Director / Authorised Signatory :

Company Seal / Stamp :

Place :

Date :